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ገበያ ባለሥልጣን
ETHIOPIAN CAPITAL
MARKET AUTHORITY

ቁጥር/Ref: ECMA/1227/2026

ቀን/Date: August 27/2026

I-Capital Institute PLC

Addis Ababa, Ethiopia

Re: Letter of Approval of Registration Statement

Further to the application to approve the registration of Enat Bank S.C. received on August 27, 2026, the Ethiopian Capital Market Authority has reviewed the application in accordance with the Capital Market Proclamation No. 1248/2021 and the Public Offer and Trading of Securities Directive No. 1030/2024. Based on this review, the registration statement has been approved.

Please note that this approval applies solely to the 6,785,310 existing ordinary shares currently held in the hands of existing shareholders, as indicated in the approved prospectus, and does not extend to any other securities.

Consequently, Enat Bank S.C. is expected to publish the approved prospectus in a manner and within the timeline required by the Public Offer and Trading of Securities Directive 1030/2024. In addition, the issuer shall dematerialize its existing securities at the Central Securities Depository in accordance with the requirements of the Dematerialization Directive. Adequate information should be provided to shareholders regarding the need to open a brokerage account to trade their shares.

Sincerely,

Hana Tewelku Benti
Director General



Cc: Enat Bank S.C