

7. Written consents of Advisors.



Ref. No. i-Cap/IIP/664/26

Date: July 31, 2026

**The Board of Directors
Enat Bank S.C.**

Subject: Consent for Inclusion in the Prospectus of Enat Bank S.C.

We hereby provide our consent to the inclusion in the prospectus of Enat Bank Company S.C. (the "Prospectus") to be disclosed in the capacity of Transaction Adviser, being a duly licensed securities investment adviser authorized by the Ethiopian Capital Market Authority (ECMA) pursuant to the Capital Market Service Providers Licensing and Supervision Directive No. 980/2024 and the Capital Market Proclamation No. 1248/2021.

This consent extends to the reference contained in Part 1.3.1 (Transaction Adviser's Responsibility Statement) of the Prospectus, in the form and context in which it appears, and to the publication of the Prospectus in accordance with applicable regulatory requirements.

Our consent is provided strictly for the purpose of complying with ECMA requirements in connection with the Prospectus and for no other purpose. We confirm that this consent has not been withdrawn and remains valid as of the date of approval of the Prospectus. It applies solely to the statements attributed to us in the Prospectus and in the form and context in which they appear.

Sincerely,

Gemechu Waktola, PhD
Chief Executive Officer



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**To: The Board of Directors
Enat Bank Share Company
Addis Ababa, Ethiopia**

August 11, 2026

Subject: Consent for Inclusion in Prospectus

Dear Sirs / Madam,

I, **Asfaw Gebrealif** (the "Legal Advisor"), in my capacity as Legal Advisor to Enat Bank Share Company (the "Issuer"), hereby consent to the inclusion of my name in the prospectus to be issued by the Issuer in connection with the proposed registration of existing shares (the "Prospectus").

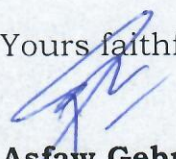
This consent relates to the inclusion of my name and to the legal opinion issued dated August 11, 2026 (the "Legal Opinion"), and to the statements expressly attributed to me or stated to be based upon the Legal Opinion, incorporated in the Prospectus, in the form and context in which they appear. I confirm that the Legal Opinion was issued in accordance with applicable professional standards and regulatory requirements in Ethiopia.

I hereby accept full responsibility for the Legal Opinion I have issued and for the information I have provided for inclusion in the Prospectus. I declare that, to the best of my knowledge and belief, and having taken all reasonable care to ensure that such is the case, the information provided and included in the Prospectus is in accordance with the facts and does not omit anything likely to affect the importance of such information or to make the expression of such information or opinion misleading or untrue.

My responsibility as Legal Advisor is limited to the Legal Opinion and the statements expressly attributed to me or stated to be based upon the Legal Opinion. Save for any responsibility expressly arising under the Public Offering and Trading of Securities Directive 1030/2024, and only to the extent provided therein, I do not assume responsibility for any other information contained in the Prospectus.

This consent is provided in accordance with the requirements of the Ethiopian Capital Markets Authority (ECMA), including the Public Offer and Trading of Securities Directive No. 1030/2024, and is given solely for the purpose of complying with the applicable regulatory requirements. I confirm that this consent has not been withdrawn and shall remain valid as of the date of approval of the Prospectus.

Yours faithfully,


Asfaw Gebrealif
External Legal Advisor

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Asfaw G/Alif G/Mariam
የህግ አማካሪና ጠበቃ
Consultant & Attorney-at-Law



Date: 18 August 2026
Ref No: TSA/2801/2026

To: The Ethiopian Capital Market Authority
Addis Ababa

Subject: Consent for the Use of Audited Financial Statements of Enat Bank S.C in the Prospectus

Dear Sir/Madam,

TMS Plus Audit Service Limited Liability Partnership (TMS Plus), have served as the External Auditor of Enat Bank S.C for the financial years ended 30 June 2022/23, 2023/24, 2024/25 and for the interim period ended 31 December 2025

We hereby confirm that we have audited the Bank's financial statements for the years ended 30 June 2023/24 and 2024/25 in accordance with International Standards on Auditing and for the six months ended 31 December 2025 in accordance with International Standards on review engagements (ISRE 2410) report on review of interim financial information.

Accordingly, we hereby provide our consent for the inclusion of information contained on the audited financial statements in the Prospectus of Enat Bank S.C, which will be submitted to your Authority in connection with the Bank's Security Registration, in line with the requirements of the Public Offering and Trading of Securities Directive No. 1030/2024.

Furthermore, as the External Auditor of the Bank for the most recent financial year ended 31 December 2025 .We also provide our consent for the inclusion of our firm's name, alongside that of the Board of Directors of Enat Bank S.C, in the Going Concern Declaration, in accordance with Article 115(1) of the aforementioned Directive.

Best regards,

TMS PLUS Audit Service Limited Liability Partnership (TMS^{Plus})
Chartered Certified Accountants (UK)
Authorized Auditors (Eth)

