

5. NBE's "No objection" letter.





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NATIONAL BANK OF ETHIOPIA

FIS/BSD/1019/25
November 18, 2025

Enat Bank S.C
Addis Ababa



Subject: Issuing of a No-objection Letter

We refer to your letter dated November 03, 2025, ref. no. EB/EA/01/209/2025, wherein you requested the National Bank of Ethiopia (NBE) to issue a “**No-objection Statement**” for registering your existing shares with Ethiopian Capital Market Authority.

This is, therefore, to inform you that the NBE has **No-objection** for registration of existing shares of your bank with the Ethiopian Capital Market Authority.

Sincerely Yours,



Frezer Ayalew
Director, Banking Supervision Directorate

CC:

- H.E The Governor
- Excellency V/Governor, Financial Institutions Supervision
National Bank of Ethiopia
- The Ethiopian Capital Market Authority
Addis Ababa