

## **Mekelle and Sengatera Branches Now Open**

Enat Bank's Mekelle Branch was officially opened as the second outlying branch next to Hawassa on November 22, 2014. On the other hand, Sylvia Pankhurst Sengatera Branch has become active starting December 1, 2014.

At the official opening of the Mekelle Branch, the representative of the Mayor, H.E. Ato Fiseha Tadesse, said "It is a good opportunity for the City to have a Bank with added value as Enat Bank."

The President of Enat Bank, Ato Wondwossen Teshome, for his part, welcomed the guests, and expressed his gratitude for the support the Regional Administration bestowed while opening the Bank. The President also noted that "though the youngest Bank in the industry, Enat Bank has succeeded in positioning itself among those that registered profit to benefit their customers."

The Addis Branch, which is named after Mrs Sylvia Pankhurst, is found at the vicinity of Sengatera. Mrs Sylvia Pankhurst is recognized for her campaign for the suffragette movement (supporter of the extension of the women's right to vote) in the United Kingdom. Mrs Pankhurst has also objected to entering into a marriage contract, because of the obligation of taking a husband's name, which is tied to it. She was for a time a prominent left communist who then devoted herself to the cause of anti-fascism and anti-colonialism. She responded to the Italian invasion of Ethiopia by publishing *The New Times* and *Ethiopia News*. She also raised funds for Ethiopia's first teaching hospital and wrote extensively on Ethiopian art and culture.

At the event, key figures of the Tigray Regional State, representative of Enat Bank's promoters, representative of Enat Bank's Board of Directors, and the Executive Management, including the V/Presidents and Management, as well as the business community of Mekelle, were present.

Tigray's police march band has given an extra stimulus to the event by playing music marching around the main roads of the city—that is, Mekelle.

The Bank has also secured a licence for a branch in Bahir Dar, which will be its 10<sup>th</sup> branch.